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The Navigator for Enterprise Solutions

COMPLIANCE TECHNOLOGY SPECIAL

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20 Most Promising Compliance Technology Solution Providers - 2017

Over the years, the compliance landscape has changed drastically from self-regulation to statutory enforcement, with the list of regulations constantly varying and growing to include anti-money laundering and anti-fraud legislation, privacy, finance, IT security and more. Today, the rising complexity of compliance is no longer a temporary challenge for organizations, but a new reality. Traditional desktop tools and legacy GRC platforms are replaced by state-of-the-art tools to keep up with changing requirements and process transformations to meet the business requisites.

With the multiplying compliance standards such as PCI, HIPAA and more, organizations seek an integrated platform to track multiple regulatory changes and compliance metrics, tie them to business processes, conduct an impact assessment, and

streamline policies and procedures. There is also a huge demand for innovative analytical solutions to monitor the compliance risks in real time and proactively spot the inconsistencies. It can also provide the flexibility for organization's to not only mitigate the associated risks but also maintain compliance and increase productivity.

To help CCOs, CIOs, and CEOs find the right compliance technology provider for their enterprises, our selection panel has evaluated and shortlisted hundreds of compliance technology solution providers that are at the forefront of providing cutting-edge technology solutions. During our evaluation, we looked at the vendor's capability to fulfill the burning need of cost-effective and flexible solutions that tackle complex compliance challenges. We present to you CIOReview's "20 Most Promising Compliance Technology Solution Providers - 2017".



Company:
Edgile

Description:
Provides a full spectrum of security consulting services and award-winning managed risk services for the modern

Key Person:
Don Elledge
CEO

Website:
edgile.com

Edgile

A Driving Force In Managing Risk In The Evolving Digital Age



Don Elledge

“Today’s enterprises need a trusted partner with modern approaches to manage risk and compliance aligned to the enterprise’s core business strategies”

In the highly populated IT risk and security market—where a new software or solution hits the market every now and then—for a company to be truly redefining what it means to be a consulting firm is to be in the good books of forward-thinking businesses.

The founding story of Edgile begins in the mid-90’s in Silicon Valley—before the dawn of the web—where co-founder Don Elledge was working as a partner for Deloitte, one of the Big Four firms that then dominated the nascent IT security industry. He saw a business opportunity, and in the early 2000s—when the digital revolution was in full swing—he decided to launch his own firm, a pure-play security consultancy with co-founder Dean Fantham which has grown to add senior partners Lyle Carlson, Lawrence Wolf, Geoff Hauge, David Deckter, and Kevin Berman to lead the firm and service clients nationwide.

The award-winning cyber risk/cybersecurity consulting firm—with a focus on helping very large clients (The Fortune 500) as well as regulated companies (hospitals, casino gaming, financial services)—has three areas of focus, spanning the spectrum of security and regulatory compliance: (1) cloud security and data protection; (2) governance, risk and compliance (GRC); and (3) identity and access management (IAM). What differentiates Edgile in compliance is its approach to supplementing consulting projects with innovative offerings such as its iGRC content managed service—built upon providing clients a specific industry-tailored regulatory content library that enable them to stay on top of the ever-changing landscape of laws and regulations—has enabled the firm to provide clients with a true competitive advantage in their compliance operations. Edgile’s client regulatory library integrates with RSA Archer or client GRC systems to reduce the costs and complexities of client GRC programs.

In recent years, Elledge has seen the firm bear the fruit of its innovations. The

firm recommends its clients start with a strategy project first for their initiatives, saying it actually reduces client risk—a smart move for risk-focused clients. Throughout the years of working with clients, the firm has begun designing new ways to systematize risk awareness and decision systems using Edgile technology—that supplement consultant engagements—to help the enterprise understand how well it is managing risk. And as more businesses move their operations to the Cloud to capture the promise of digital transformation, and operate in a hybrid environment, Edgile has been called upon to help with the transitions, which in part demand expertise and guidance on compliance challenges.

One of the key pain points for a number of Edgile’s clients is simply keeping pace with the “shifting and often rising compliance bar.” Whether it’s GDPR or NY DFS Cyber Security, clients are finding that their historical approach to build a stand-alone program for each new law, regulation or standard is untenable. Edgile is delivering consulting and managed services to help organizations keep abreast of the new mandated through regulatory change management offerings (iGRC Content), diagnostics, and cloud configuration compliance services.

For all its innovations, Edgile has been awarded numerous industry awards over the past several years, and Edile Partners have been featured as speakers in many leading industry shows and Gartner research. Elledge, a member of The Forbes Technology Council, is now featured regularly writing about the new IT security challenges facing the enterprise, including security investment, the Cloud, and the continuing evolution of the CISO in the modern enterprise. **CR**